

24 September 2024

PETARDS GROUP PLC
(“Petards” or the “Group”)

Contract Win

Petards, the AIM quoted developer of advanced security, communication and surveillance systems, announces that its subsidiary, QRO Solutions (QRO), has been awarded a contract worth in excess of £0.6 million for ANPR systems, with an option for the customer to increase this further to £0.8 million.

The contract is for the supply and installation of QRO’s NASBox roadside ANPR systems to one of its existing UK police force customers. The new systems represent an upgrade to the customer’s current technology and will replace systems previously installed by a competitor.

Deliveries are expected to commence in the final quarter of 2024 with £0.4 million scheduled to be delivered within the first year and the balance of £0.2 million before the end of the second year. The customer’s option to increase the order value by a further £0.2 million to procure other ANPR equipment, may be exercised for deliveries within the next three years.

Raschid Abdullah, Chairman of Petards Group plc said:

“We are delighted at QRO’s success in securing this significant contract and that one of the UK’s largest police forces has again selected QRO to supply its ANPR technology.”

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended (“MAR”). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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Notes to editors:

QRO Solutions (QRO) is expert in providing and supporting critical ANPR and mobile average speed solutions to the enforcement industry. Its customers including leading companies and enforcement organisations across the world, including the Home Office, police forces, local councils and MoD Police.

QRO’s ANPR solutions cover both fixed site and mobile in-vehicle applications and include its in-house developed solutions NASBox ANPR, QBox mobile ANPR, Harrier AI cameras, Provida 4000 speed enforcement and software applications such as QRO ANPR Management Server and its mobile phone VRN alerting application known as Instant Alerting Console (IAC).

<https://www.qrosolutions.co.uk/>