

3 September 2024

PETARDS GROUP PLC
(“Petards” or the “Group”)

Contract Wins

Petards, the AIM quoted developer of advanced security, communication and surveillance systems, announces that has received orders totalling in excess of £0.75 million for Petards eyeTrain software and support services, and QRO ANPR systems.

Petards Joyce-Loebl (PJL) has received orders worth over £0.5 million from two train builders; the first for eyeTrain software upgrades and the second, for the renewal of an annual service level agreement. Around 25% of the related revenues are expected to be delivered in the current financial year, with the balance scheduled for next year weighted towards the first half of 2025.

The software upgrades will add additional functionality to the Petards eyeTrain Automatic Selective Door Operation (ASDO) smart train door solution already utilised by the train builder’s end customer.

The renewed annual service level agreement commences this month and is for a UK train fleet maintained by the train builder, for which Petards eyeTrain systems were installed as part of the train fleet’s original equipment.

The QRO order is for the supply and installation its NASBox roadside ANPR systems worth over £0.25 million under a framework agreement with a UK police force. The order is scheduled to be delivered and installed during the current financial year.

Raschid Abdullah, Chairman of Petards Group plc said:

“We are delighted to have received these orders, and that these Petards developed technologies have been selected by our customers to deliver safety, efficiency and operational benefits to the UK’s rail and road networks.”

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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Notes to editors:

Petards Rail supports its customers in maximising passenger safety and optimising train and rail service performance levels through its in-house designed technology that includes Automatic Selective Door

Operation, Driver Controlled Operation systems, on-train passenger camera monitoring systems, forward and rear facing cameras, track debris cameras, and pantograph surveillance systems.

eyeTrain Connect, Petards back-office software system, provides real-time, accurate analysis rail vehicles and on-board equipment, including status, usage and condition data on a train-by-train level. It allows train operators to monitor and analyse train status, condition, and positional data in real-time to reduce service delays and the risk and impact of incidents. It enables interrogation of historical data to identify trends, analyse incidents and make informed decisions regarding rail fleet performance.

Petards have developed its PTeye solution incorporating the latest in AI-ready technology, to prevent passenger “trap and drag” incidents before train dispatch.

These systems will be exhibited on Petards stand at Innotrans, the International Trade Fair for Transport Technology, being held in Berlin 24 to 27 September 2024: Stand G-460 Hall 2.2.

<https://petardsrailsolutions.com/>

QRO Solutions (QRO) is expert in providing and supporting critical ANPR and mobile average speed solutions to the enforcement industry. Its customers including leading companies and enforcement organisations across the world, including the Home Office, police forces, local councils and MoD Police.

QRO's ANPR solutions cover both fixed site and mobile in-vehicle applications and include its in-house developed solutions NASBox ANPR, QBox mobile ANPR, Harrier AI cameras, Provida 4000 speed enforcement and software applications such as QRO ANPR Management Server and its mobile phone VRN alerting application known as Instant Alerting Console (IAC).

<https://www.qrosolutions.co.uk/>