

NON-REGULATORY

6 August 2024

PETARDS GROUP PLC ("Petards" or the "Group")

Contract Win

Petards, the AIM quoted developer of advanced security, communication and surveillance systems, announces that its subsidiary, QRO Solutions (QRO), has been recently awarded a further order worth over £0.25 million for Artificial Intelligence (AI) enabled ANPR cameras.

This order had been anticipated and is for the supply, installation, and ongoing support of QRO's "all-in-one" Harrier AI ANPR camera and is expected to be delivered in the second half of 2024.

The award followed successful customer trials that demonstrated Harrier AI's technical capabilities and performance, which QRO believes sets a new benchmark for ANPR traffic management and surveillance applications.

The contract brings the number of UK customers that have invested in Harrier AI cameras to five since the first Harrier AI order was announced back in February 2024, which was for a UK national highways application.

The Harrier AI camera was launched in December 2023 and is designed and built in the UK by QRO. It delivers real-time analytics ANPR software-enabled data processing and is powered by machine learning algorithms, making it adaptive and responsive to ever-changing road conditions.

Raschid Abdullah, Chairman of Petards Group plc said:

"We are excited about the level of customer interest and orders received for Harrier AI since its launch last December and believe that it has strong sales potential as its operational capabilities are exposed to additional customers. This should be further enhanced when the mobile version of Harrier AI is launched which we anticipate will be later this year.

Our initial engagements with integrators operating outside of the UK have also given us confidence that in the medium term, Harrier AI has the potential to be sold through distributors into international markets."

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